

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

It is to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **12:00 P.M. on Tuesday the February 24, 2026, recommended the following:**

CASH DIVIDEND:

A Final Cash Dividend for the year ended December 31, 2025 at Rs. 35/- per share i.e., 350% has been recommended (subject to the approval of Government of Pakistan under Section-17 of The Banks (Nationalization) Act, 1974).

FINANCIAL RESULTS:

The following statements are attached herewith:

Annexure-A (Standalone)

1. Standalone Statement of Financial Position
2. Standalone Statement of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statement of Cash Flow

Annexure-B (Consolidated)

1. Consolidated Statement of Financial Position
2. Consolidated Statement of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statement of Cash Flow

ANNUAL GENERAL MEETING:

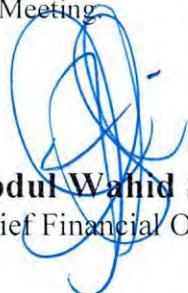
The 77th Annual General Meeting of the Bank will be held on **Monday the March 30, 2026 at 11:00 A.M. at Karachi, physically and through electronic means.**

BOOK CLOSURE DATES:

The Share Transfer Books of the Bank shall remain closed from March 18, 2026 to March 30, 2026. Transfers received at Messrs CDC Share Registrar Services Limited, CDC House 99-B, Block "B", SMCHS, Main Shahrah-e-Faisal, Karachi – 74400, the Bank's Registrar, at the close of business on March 17, 2026 will be treated in time for attending the Annual General Meeting and above entitlement.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before the date of Annual General Meeting.

Yours sincerely,


(Abdul Wahid Sethi)
Chief Financial Officer


(Mehnaz Salar)
Company Secretary (Acting)

Encl: (a.a.)

Secretary Board of Directors

NBP, 2nd Floor, Head Office, I.I. Chundrigar Road, Karachi. Ph: 99220224 Fax: 99220239
Website: www.nbp.com.pk

(Annexure - A)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

2025	2024		Note	2025	2024
----- USD in '000 -----				----- Rupees in '000 -----	
ASSETS					
1,338,860	1,121,771	Cash and balances with treasury banks	7	375,045,628	314,234,036
119,377	202,898	Balances with other banks	8	33,440,273	56,836,483
164,214	107,096	Lendings to financial institutions	9	46,000,000	30,000,000
17,571,204	16,465,383	Investments	10	4,922,100,157	4,612,334,197
4,776,777	5,015,180	Advances	11	1,338,085,653	1,404,867,872
238,849	220,146	Property and equipment	12	66,907,175	61,668,070
22,188	22,553	Right-of-use assets	13	6,215,360	6,317,624
8,995	6,924	Intangible assets	14	2,519,665	1,939,636
-	-	Deferred tax assets	20	-	-
987,662	913,457	Other assets	15	276,666,993	255,880,334
25,228,126	24,075,408	Total Assets		7,066,980,904	6,744,078,252
LIABILITIES					
74,315	93,031	Bills payable	16	20,817,212	26,060,123
6,031,838	6,917,519	Borrowings	17	1,689,657,086	1,937,756,922
15,811,852	13,799,522	Deposits and other accounts	18	4,429,265,022	3,865,564,883
28,637	28,666	Lease liabilities	19	8,021,852	8,030,117
-	-	Subordinated debt		-	-
130,463	146,165	Deferred tax liabilities	20	36,545,766	40,944,092
1,253,930	1,459,254	Other liabilities	21	351,254,766	408,770,670
23,331,035	22,444,157	Total Liabilities		6,535,561,704	6,287,126,807
<u>1,897,091</u>	<u>1,631,251</u>	NET ASSETS		<u>531,419,200</u>	<u>456,951,446</u>
REPRESENTED BY					
75,949	75,949	Share capital	22	21,275,131	21,275,131
295,992	294,198	Reserves	23	82,914,091	82,411,898
447,866	421,966	Surplus on revaluation of assets - net of tax	24	125,457,722	118,202,425
1,077,284	839,138	Unappropriated profit		301,772,256	235,061,992
<u>1,897,091</u>	<u>1,631,251</u>			<u>531,419,200</u>	<u>456,951,446</u>
CONTINGENCIES AND COMMITMENTS			25		

The annexed notes 1 to 51 and annexures I and II form an integral part of these unconsolidated financial statements.

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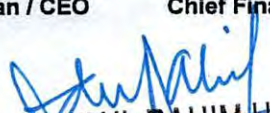
Chairman / CEO

Chief Financial Officer

Director

Director

Director


ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.


ABDUL WAHID SETHI
SEVP, CFO
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

2025	2024		Note	2025	2024
----- USD in '000 -----				----- Rupees in '000 -----	
2,788,463	3,889,058	Mark-up / return / interest earned	26	781,112,992	1,089,414,852
1,901,310	3,279,011	Mark-up / return / interest expensed	27	532,600,912	918,526,698
887,153	610,047	Net mark-up / interest income		248,512,080	170,888,154
NON MARK-UP / INTEREST INCOME					
99,930	90,955	Fee and commission income	28	27,992,589	25,478,533
20,983	21,764	Dividend income		5,877,820	6,096,568
55,631	21,109	Foreign exchange income		15,583,404	5,913,187
-	-	Income / (loss) from derivatives		-	-
49,975	99,572	Gain on securities	29	13,999,138	27,892,519
(4,681)	(2,365)	Net loss on derecognition of financial assets measured at amortised cost	30	(1,311,257)	(662,486)
3,895	2,527	Other income	31	1,091,055	707,865
225,733	233,562	Total non-markup / interest income		63,232,749	65,426,186
1,112,886	843,609	Total income		311,744,829	236,314,340
NON MARK-UP / INTEREST EXPENSES					
445,437	633,071	Operating expenses	32	124,777,168	177,337,946
-	-	Workers' welfare fund		-	-
139	146	Other charges	33	39,047	40,967
445,576	633,217	Total non-markup / interest expenses		124,816,215	177,378,913
667,310	210,392	Profit before credit loss allowance / provisions		186,928,614	58,935,427
28,612	8,062	Credit loss allowance / provisions and write offs - net	34	8,014,796	2,258,369
-	-	Other income / expense items		-	-
638,698	202,330	PROFIT BEFORE TAXATION		178,913,818	56,677,058
332,002	106,422	Taxation	35	93,001,434	29,811,314
306,696	95,908	PROFIT AFTER TAXATION		85,912,384	26,865,744
----- USD -----					
0.14	0.05	Basic earnings per share	36	40.38	12.63
0.14	0.05	Diluted earnings per share	37	40.38	12.63
----- Rupees -----					

The annexed notes 1 to 51 and annexures I and II form an integral part of these unconsolidated financial statements.

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Chairman / CEO

Chief Financial Officer

Director

Director

ABDUL RAHIM HAROON
 Executive Vice President / Divisional Head
 Financial Control Group
 National Bank of Pakistan
 Head Office, Karachi.

ABDUL WAHID SEVP / CFO
 Financial Control Group
 National Bank of Pakistan
 Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Capital reserves			Revenue reserves		Surplus / (deficit) on revaluation of	Property and equipment / Non-banking assets	Total	Unappropriated profit	Total
		Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments				
(Rupees in '000)											
Balance as at December 31, 2023	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	16,885,488	46,769,105	63,654,593	218,754,398	382,755,593
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)	(12,002,937)
Balance as at January 01, 2024 - restated	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	15,171,057	46,769,105	61,940,162	208,465,892	370,752,656
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	-	-	-	-	26,865,744	26,865,744
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	(1,000,476)	-	-	-	(1,000,476)	-	-	-	-	(1,000,476)
Transfer of exchange loss translation reserves on closure of foreign branches from other comprehensive income to the consolidated statement of profit and loss account	-	1,654,329	-	-	-	1,654,329	-	-	-	-	1,654,329
Movement in surplus on revaluation of debt investments through other comprehensive income - net of tax	-	-	-	-	-	-	43,094,464	-	43,094,464	-	43,094,464
Gain on sale of debt investments carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,953,934)	-	(2,953,934)	-	(2,953,934)
Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	17,098,865	-	17,098,865	-	17,098,865
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(451,499)	(451,499)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	1,710,846	1,710,846	-	1,710,846
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	180,451	180,451	-	180,451
Total other comprehensive income - net of tax	-	653,853	-	-	-	653,853	57,239,395	1,891,297	59,130,692	26,414,245	86,198,790
Transfer to statutory reserve	-	-	2,686,574	-	-	2,686,574	-	-	-	(2,686,574)	-
Transfer from surplus in respect of incremental depreciation on revaluation of property and equipment / non-banking assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(162,750)	(162,750)	162,750	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(2,705,679)	-	(2,705,679)	2,705,679	-
Balance as at December 31, 2024	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Impact of adoption of IFRS 9 - net of tax (note 4.1.2)	-	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	73,511,674	48,497,652	122,009,326	235,484,041	461,180,396
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	-	-	-	-	85,912,384	85,912,384
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	1,315,656	-	-	-	1,315,656	-	-	-	-	1,315,656
Transfer of exchange gain translation reserves on closure of foreign branches from other comprehensive income to the consolidated statement of profit and loss account	-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	(9,404,701)
Movement in surplus on revaluation of debt investments through other comprehensive income - net of tax	-	-	-	-	-	-	13,137,158	-	13,137,158	-	13,137,158
Gain on sale of debt investments carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,670,455)	-	(2,670,455)	-	(2,670,455)
Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	(21,647)	-	(21,647)	-	(21,647)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(1,382,651)	(1,382,651)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	112,136	112,136	-	112,136
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	261,028	261,028	-	261,028
Total other comprehensive income - net of tax	-	(8,089,045)	-	-	-	(8,089,045)	10,445,056	373,164	10,818,220	84,529,733	87,258,908
Transfer to statutory reserve	-	-	8,591,238	-	-	8,591,238	-	-	-	(8,591,238)	-
Transfer from surplus in respect of incremental depreciation on revaluation of property and equipment / non-banking assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(179,630)	(179,630)	179,630	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(7,190,194)	-	(7,190,194)	7,190,194	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)
Balance as at December 31, 2025	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200

The annexed notes 1 to 51 and annexures I and II form an integral part of these unconsolidated financial statements.

Chairman / CEO

Chief Financial Officer / Divisional Head

Director

Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

Director

ABDUL WAHID SETHI
SEVP / CFO
Financial Control Group
National Bank of Pakistan
Head Office, Karachi

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

2025	2024		Note	2025	2024
----- USD in '000 -----				----- Rupees in '000 -----	
638,698	202,329	CASH FLOW FROM OPERATING ACTIVITIES		178,913,818	56,677,058
(20,983)	(21,764)	Profit before taxation		(5,877,820)	(6,096,568)
617,715	180,565	Less: Dividend income		173,035,998	50,580,490
(887,153)	(610,047)	Adjustments:		(248,512,080)	(170,888,154)
20,489	9,822	Net mark-up / interest income		5,739,521	2,751,478
6,670	6,989	Depreciation	32	1,868,363	1,957,699
2,550	1,813	Depreciation on right-of-use assets	32	714,390	507,990
28,663	8,061	Amortisation	34	8,029,119	2,258,025
(33,573)	5,906	Credit loss allowance / provisions and write offs - net		(9,404,701)	1,654,329
-	(20,605)	Exchange (gain) / loss on closure of branches		-	(5,771,860)
(2,165)	-	Gain on disposal of joint venture		(606,368)	-
(566)	(11)	Gain on disposal of subsidiary	31	(158,489)	(3,142)
552	734	Gain on sale of property and equipment	32	154,643	205,683
(15,647)	(32,238)	Finance charges on leased assets	29	(4,382,949)	(9,030,655)
19,129	16,441	Unrealised gain on investments - measured at FVPL		5,358,353	4,605,524
4,681	2,365	Staff loan - notional cost		1,311,257	662,486
-	(1,140)	Net loss on derecognition of financial assets measured at amortised cost	30	-	(319,333)
58,919	290,595	Early settlement of staff loan		16,504,662	81,402,315
(797,451)	(321,315)	Charge for defined benefit plans		(223,384,279)	(90,007,615)
(179,736)	(140,750)			(50,348,281)	(39,427,125)
(57,118)	579,197	Decrease in operating assets		(16,000,000)	162,246,564
68,970	(58,162)	Lendings to financial institutions		19,320,133	(16,292,606)
238,403	3,516	Securities classified as FVPL		66,782,219	985,014
166,080	(41,541)	Advances		46,522,926	(11,636,670)
416,335	483,010	Other assets (excluding advance taxation and markup receivable)		116,625,278	135,302,302
(18,716)	(149,721)	Increase / (decrease) in operating liabilities		(5,242,911)	(41,940,325)
(979,216)	(802,743)	Bills payable		(274,301,125)	(224,866,764)
2,012,330	682,577	Borrowings from financial institutions		563,700,139	191,205,504
(57,233)	(64,342)	Deposits and other accounts		(16,032,295)	(18,023,590)
957,165	(334,229)	Other liabilities (excluding current taxation and markup payable)		268,123,808	(93,625,175)
2,727,213	3,995,972	Interest received		763,955,404	1,119,363,946
(2,134,465)	(3,267,340)	Interest paid		(597,912,907)	(915,257,446)
(428,998)	(183,985)	Income tax paid		(120,172,318)	(51,538,366)
(29,427)	(76,932)	Staff retirement benefits paid	40.7	(8,243,055)	(21,550,467)
1,328,087	475,746	Net cash generated from operating activities		372,027,929	133,267,669
(179,585)	(590,024)	CASH FLOW FROM INVESTING ACTIVITIES		(50,305,781)	(165,279,396)
(906,791)	355,295	Net investments in securities classified as FVOCI		(254,013,026)	99,526,202
20,940	21,764	Net (investments) / divestments in amortised cost securities		5,865,890	6,096,568
-	29,038	Dividends received		-	8,134,293
-	27,447	Net divestments in joint venture		-	7,688,441
23,094	-	Net divestments in associates		6,469,210	-
(39,662)	(22,548)	Net divestments in subsidiary and branches		(11,110,275)	(6,316,216)
6,430	(337)	Additions in property and equipment and intangibles		1,801,160	(94,357)
996	162	Effect of translation of net investment in foreign branches		278,882	45,498
(1,074,578)	(179,203)	Proceeds from sale of property and equipment		(301,013,940)	(50,198,967)
(4,040)	(3,550)	CASH FLOW FROM FINANCING ACTIVITIES		(1,131,784)	(994,407)
(6,076)	(6,256)	Payment of markup of lease liability against right-of-use assets	19	(1,701,920)	(1,752,350)
(60,582)	(2)	Payment of principal of lease liability against right-of-use assets	19	(16,970,395)	(652)
(70,698)	(9,808)	Dividend paid / claimed		(19,804,099)	(2,747,409)
182,811	286,735	Net cash used in financing activities		51,209,890	80,321,293
1,341,852	1,015,820	Increase in cash and cash equivalents		375,883,720	284,554,663
10,710	50,005	Cash and cash equivalents at beginning of the year		3,000,144	14,007,564
1,352,562	1,065,825	Effects of exchange rate changes on cash and cash equivalents		378,883,864	298,562,227
(51)	1	Expected credit loss allowance on cash and cash equivalents - net		(14,323)	344
1,535,322	1,352,561	Cash and cash equivalents at end of the year	38	430,079,431	378,883,864

The annexed notes 1 to 51 and annexures I and II form an integral part of these unconsolidated financial statements.

Chairman / CEO

ABDUL RAHIM HAROON

Chief Financial Officer

Financial Control Group

National Bank of Pakistan

Head Office, Karachi.

Director

ABDUL WAHID SETHI

SEVP, CFO

Financial Control Group

National Bank of Pakistan

Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

(Annexure - B)

2025 2024
 ----- USD in '000 -----

ASSETS

1,342,047	1,123,746	Cash and balances with treasury banks
119,708	209,354	Balances with other banks
164,214	107,096	Lendings to financial institutions
17,581,009	16,474,362	Investments
4,775,539	5,014,321	Advances
240,996	222,157	Property and equipment
23,940	23,548	Right-of-use assets
11,160	9,200	Intangible assets
-	-	Deferred tax assets
1,010,265	927,034	Other assets
25,268,878	24,110,818	Total Assets

LIABILITIES

74,315	93,031	Bills payable
6,031,838	6,917,520	Borrowings
15,806,149	13,798,264	Deposits and other accounts
31,713	30,650	Lease liabilities
-	-	Subordinated debt
129,560	146,348	Deferred tax liabilities
1,274,985	1,468,419	Other liabilities
23,348,560	22,454,232	Total Liabilities

NET ASSETS

REPRESENTED BY

75,949	75,949	Share capital
295,040	293,247	Reserves
447,533	421,632	Surplus on revaluation of assets - net of tax
1,095,768	860,765	Unappropriated profit
1,914,290	1,651,593	Total equity attributable to the equity holders of the Bank
6,028	4,993	Non-controlling interest
1,920,318	1,656,586	

CONTINGENCIES AND COMMITMENTS

The annexed notes 1 to 52 and annexures I and II form an integral part of these consolidated financial statements.

Mr. M

ABDUL RAHIM HAROON
 Executive Vice President / Divisional Head
 Financial Control Group
 National Bank of Pakistan
 Head Office, Karachi.

ABDUL WAHID SETHI
 SEVP / CFO
 Financial Control Group
 National Bank of Pakistan
 Head Office, Karachi.

Chairman / CEO

Chief Financial Officer

Director

Director

Director

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Note 2025 2024
 ----- Rupees in '000 -----

7	375,938,408	314,787,387
8	33,532,943	58,644,846
9	46,000,000	30,000,000
10	4,924,846,783	4,614,849,276
11	1,337,738,847	1,404,627,126
12	67,508,646	62,231,233
13	6,706,135	6,596,343
14	3,126,286	2,577,003
20	-	-
15	282,998,653	259,683,639
	7,078,396,701	6,753,996,853

16	20,817,212	26,060,123
17	1,689,657,086	1,937,756,922
18	4,427,667,537	3,865,212,297
19	8,883,515	8,585,682
	-	-
20	36,292,883	40,995,264
21	357,152,768	411,337,824
	6,540,471,001	6,289,948,112

537,925,700 464,048,741

22	21,275,131	21,275,131
23	82,647,530	82,145,337
24	125,364,336	118,109,044
	306,949,971	241,120,418
	536,236,968	462,649,930
25	1,688,732	1,398,811
	537,925,700	464,048,741

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

2025	2024		Note	2025	2024
----- USD in '000 -----				----- Rupees in '000 -----	
2,788,631	3,890,757	Mark-up / return / interest earned	27	781,159,921	1,089,890,938
1,901,093	3,278,745	Mark-up / return / interest expensed	28	532,540,038	918,452,244
887,538	612,012	Net mark-up / interest income		248,619,883	171,438,694
NON MARK-UP / INTEREST INCOME					
123,841	104,137	Fee and commission income	29	34,690,814	29,171,163
18,879	21,056	Dividend income		5,288,516	5,898,270
56,536	21,109	Foreign exchange income		15,837,049	5,913,142
-	-	Income / (loss) from derivatives		-	-
48,206	100,652	Gain on securities	30	13,503,667	28,195,070
-	-	Net loss on derecognition of financial assets measured at			
(4,681)	(2,365)	amortised cost	31	(1,311,257)	(662,486)
-	2,159	Share of profit from joint venture		-	604,843
1,722	1,709	Share of profit from associates		482,397	478,612
4,075	2,587	Other income	32	1,141,565	724,806
248,578	251,044	Total non-markup / interest income		69,632,751	70,323,420
1,136,116	863,056	Total Income		318,252,634	241,762,114
NON MARK-UP / INTEREST EXPENSES					
461,350	642,906	Operating expenses	33	129,234,717	180,092,705
-	-	Workers' welfare fund		-	-
139	164	Other charges	34	39,072	46,026
461,489	643,070	Total non-markup / interest expenses		129,273,789	180,138,731
674,627	219,986	Profit before credit loss allowance / provisions		188,978,845	61,623,383
32,828	16,076	Credit loss allowance / provisions and write offs - net	35	9,195,787	4,503,223
-	-	Other income / expense items		-	-
641,799	203,910	PROFIT BEFORE TAXATION		179,783,058	57,120,160
335,228	109,300	Taxation	36	93,905,243	30,617,455
306,571	94,610	PROFIT AFTER TAXATION		85,877,815	26,502,705
303,551	92,763	Attributable to:		85,031,673	25,985,128
3,020	1,847	Equity holders of the Bank		846,142	517,577
306,571	94,610	Non-controlling interest		85,877,815	26,502,705
----- USD -----			----- Rupees -----		
0.14	0.04	Basic earnings per share	37	39.97	12.21
0.14	0.04	Diluted earnings per share	38	39.97	12.21

The annexed notes 1 to 52 and annexures I and II form an integral part of these consolidated financial statements.

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ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

Chairman / CEO

Director

Director

Director

ABDUL WAHID SETHI
SEVP / CFO
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Share capital	Capital reserves		Revenue reserves		Surplus / (deficit) on revaluation of			Unappropriated profit	Sub total	Non-Controlling interest	Total
	Exchange translation reserve	Statutory reserve	General reserve	Total	Investments	Property and equipment / Non-banking assets	Total				
(Rupees in '000)											
21,275,131	37,306,859	47,250,622	521,338	85,078,819	16,558,734	47,673,681	64,232,415	225,693,440	396,279,805	1,134,234	397,414,039
-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)	(12,002,937)	-	(12,002,937)
21,275,131	37,306,859	47,250,622	521,338	85,078,819	14,844,303	47,673,681	62,517,984	215,404,934	384,276,868	1,134,234	385,411,102
-	-	-	-	-	-	-	-	25,985,128	25,985,128	517,577	26,502,705
-	(1,000,476)	-	-	(1,000,476)	-	-	-	-	(1,000,476)	-	(1,000,476)
-	1,654,329	-	-	1,654,329	-	-	-	-	1,654,329	-	1,654,329
-	(6,273,909)	-	-	(6,273,909)	-	-	-	-	(6,273,909)	-	(6,273,909)
-	-	-	-	-	43,327,840	-	43,327,840	-	43,327,840	-	43,327,840
-	-	-	-	-	(2,953,934)	-	(2,953,934)	-	(2,953,934)	-	(2,953,934)
-	-	-	-	-	17,098,865	-	17,098,865	-	17,098,865	-	17,098,865
-	-	-	-	-	-	-	-	(451,499)	(451,499)	-	(451,499)
-	-	-	-	-	-	806,267	806,267	-	806,267	-	806,267
-	-	-	-	-	-	180,451	180,451	-	180,451	-	180,451
-	(5,620,056)	-	-	(5,620,056)	57,472,771	986,718	58,459,489	25,533,829	78,373,062	517,577	78,890,639
-	-	2,686,574	-	2,686,574	-	-	-	(2,686,574)	-	-	-
-	-	-	-	-	-	(162,750)	(162,750)	162,750	-	-	-
-	-	-	-	-	(2,705,679)	-	(2,705,679)	2,705,679	-	-	-
-	-	-	-	-	-	-	-	-	-	(253,000)	(253,000)
21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Share capital	Capital reserves		Revenue reserves		Surplus / (deficit) on revaluation of			Unappropriated profit	Sub total	Non-Controlling Interest	Total
	Exchange translation reserve	Statutory reserve	General reserve	Total	Investments	Property and equipment / Non-banking assets	Total				
(Rupees in '000)											
21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950	-	4,228,950
21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
-	-	-	-	-	-	-	-	85,031,673	85,031,673	846,142	85,877,815
-	1,315,656	-	-	1,315,656	-	-	-	-	1,315,656	-	1,315,656
-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
-	-	-	-	-	13,137,158	-	13,137,158	-	13,137,158	-	13,137,158
-	-	-	-	-	(2,670,455)	-	(2,670,455)	-	(2,670,455)	-	(2,670,455)
-	-	-	-	-	(21,652)	-	(21,652)	-	(21,652)	-	(21,652)
-	-	-	-	-	-	-	-	(1,382,651)	(1,382,651)	-	(1,382,651)
-	-	-	-	-	-	112,136	112,136	-	112,136	-	112,136
-	-	-	-	-	-	261,028	261,028	-	261,028	-	261,028
-	(8,089,045)	-	-	(8,089,045)	10,445,051	373,164	10,818,215	83,649,022	86,378,192	846,142	87,224,334
-	-	8,591,238	-	8,591,238	-	-	-	(8,591,238)	-	-	-
-	-	-	-	-	-	(179,630)	(179,630)	179,630	-	-	-
-	-	-	-	-	(7,190,194)	-	(7,190,194)	7,190,194	-	-	-
-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
-	-	-	-	-	-	-	-	-	-	(556,221)	(556,221)
21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,969	1,688,732	537,925,700

The annexed notes 1 to 52 and annexures I and II form an integral part of these consolidated financial statements.

Chairman & CEO

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Chief Financial Officer
National Bank of Pakistan
Head Office, Karachi.

Director

Director

ABDUL WAHID SETHI
SEVP / CFO
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

2025 2024
 ----- USD in '000 -----

Note 2025 2024
 ----- Rupees in '000 -----

CASH FLOW FROM OPERATING ACTIVITIES

641,800	203,911	Profit before taxation	179,783,058	57,120,160
(18,879)	(21,056)	Less: Dividend income	(5,288,516)	(5,898,270)
622,921	182,855		174,494,542	51,221,890
		Adjustments:		
(887,538)	(612,012)	Net mark-up / interest income	(248,619,883)	(171,438,694)
21,090	10,314	Depreciation	33 5,907,816	2,889,141
7,344	7,559	Depreciation on right-of-use assets	33 2,057,174	2,117,452
2,661	1,959	Amortisation	33 745,383	548,798
32,828	16,076	Credit loss allowance / provisions and write-offs - net	35 9,195,787	4,503,223
659	(18)	Gain on sale of property and equipment	32 184,540	(5,022)
(33,573)	5,906	Exchange (gain) / loss on closure of branches	(9,404,701)	1,654,329
-	(22,397)	Exchange gain on closure of joint venture	-	(6,273,909)
(165)	(4,986)	Gain on disposal of subsidiary / joint venture	(46,115)	(1,396,807)
-	4,634	Amortisation of lease liability against right-of-use-assets	-	1,298,041
(16,003)	(32,424)	Unrealised gain on investments - measured at FVPL	28 (4,482,749)	(9,082,580)
-	(2,159)	Share of profit from joint venture	-	(604,843)
(1,722)	(1,709)	Share of profit from associates	(482,397)	(478,612)
-	(1,876)	Fair value gain	-	(525,619)
58,919	292,847	Charge for defined benefit plans	16,504,662	82,033,112
692	-	Finance charges on leased assets	193,873	-
4,681	-	Net loss on derecognition of financial assets measured at amortised cost	31 1,311,257	-
19,129	-	Amortisation of staff loan prepaid benefit	5,358,353	-
(790,999)	(338,287)		(221,577,000)	(94,761,990)
(168,078)	(155,432)		(47,082,458)	(43,540,100)
		Decrease in operating assets		
(57,118)	686,915	Lendings to financial institutions	(16,000,000)	192,420,714
145,615	(40,591)	Securities classified as FVPL	40,790,093	(11,370,437)
193,399	(339,400)	Advances	54,175,395	(95,073,890)
(9,255)	64,520	Other assets (excluding advance taxation and markup receivable)	(2,592,510)	18,073,596
272,641	371,444		76,372,978	104,049,983
		Increase / (decrease) in operating liabilities		
(18,716)	(149,721)	Bills payable	(5,242,911)	(41,940,325)
(890,750)	(785,261)	Borrowings from financial institutions	(249,519,755)	(219,969,634)
2,007,886	685,778	Deposits and other accounts	562,455,240	192,102,383
(12,815)	(65,008)	Other liabilities (excluding markup payable and current taxation)	(3,589,739)	(18,210,171)
1,085,604	(314,211)		304,102,835	(88,017,747)
2,701,350	3,997,020	Interest received	756,710,641	1,119,657,608
(2,126,804)	(3,261,706)	Interest paid	(595,766,905)	(913,679,106)
(383,509)	(98,588)	Income tax paid	(107,429,810)	(27,616,643)
(34,427)	(76,932)	Contribution to staff retirement benefits including benefits paid	(9,643,686)	(21,550,467)
1,346,778	461,595	Net cash generated from operating activities	377,263,595	129,303,528
1,346,778	461,595	Balance carried forward	377,263,595	129,303,528

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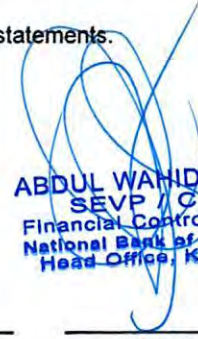
**NATIONAL BANK OF PAKISTAN
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025**

2025	2024		Note	2025	2024
----- USD in '000 -----				----- Rupees in '000 -----	
1,346,778	461,595	Balance brought forward		377,263,595	129,303,528
CASH FLOW FROM INVESTING ACTIVITIES					
(155,570)	(577,119)	Net divestments in securities classified as FVOCI		(43,578,623)	(161,664,322)
(905,643)	355,295	Net (divestments) / investments in amortised cost securities		(253,691,537)	99,526,202
18,836	21,056	Dividends received		5,276,379	5,898,270
-	29,038	Net divestment in joint venture		-	8,134,293
-	27,447	Net divestment in associates		-	7,688,441
(39,305)	(30,890)	Additions in property and equipment and intangibles		(11,010,174)	(8,653,001)
(5,019)	11,475	Effect of translation of net investment in foreign branches		(1,405,993)	3,214,301
996	1,445	Proceeds from sale of property and equipment		278,882	404,735
(1,085,705)	(162,254)	Net cash used in investing activities		(304,131,066)	(45,451,081)
CASH FLOW FROM FINANCING ACTIVITIES					
(16,031)	(11,819)	Payment of lease liability against right-of-use assets	19	(4,490,755)	(3,310,780)
(62,750)	(903)	Dividend paid / claimed		(17,577,694)	(253,000)
(78,781)	(12,722)	Net cash used in financing activities		(22,068,449)	(3,563,780)
182,291	286,619	Increase in cash and cash equivalents		51,064,080	80,288,667
1,345,814	1,019,898	Cash and cash equivalents at beginning of the year		376,993,520	285,697,091
10,710	50,005	Effects of exchange rate changes on cash and cash equivalents		3,000,145	14,007,564
1,356,524	1,069,903			379,993,665	299,704,655
51	1	Expected credit loss allowance on cash and cash equivalents - net		14,323	344
1,538,866	1,356,523	Cash and cash equivalents at end of the year	39	431,072,068	379,993,665

The annexed notes 1 to 52 and annexures I and II form an integral part of these consolidated financial statements.

Mr. R


ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.


ABDUL WAJID SETHI
SEVP / CFO
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

Chairman / CEO

Chief Financial Officer

Director

Director

Director

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