



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSXI/6/2026

L.S

January 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2025

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday January 29, 2026 at 11:30 am, has approved the following financial results for the first quarter ended on December 31, 2025:

	Dec 31 2025	Dec 31 2024
	(Rupees in thousand)	
Sales - net	1,429,386	76,347
Cost of Sales	(1,362,608)	(201,596)
Gross Profit / (Loss)	66,778	(125,249)
Distribution Cost	(69,295)	(1,358)
Administrative Expenses	(30,987)	(33,896)
Other Expenses	(137)	-
	(100,419)	(35,254)
	(33,641)	(160,503)
Other Income	11,962	17,926
(Loss) from Operations	(21,679)	(142,577)
Finance Cost	(72,923)	(26,944)
Loss before revenue tax and income tax	(94,602)	(169,521)
Final taxes - levy	(18,017)	(955)
Loss before income tax	(112,619)	(170,476)
Income tax	11,587	47,533
Loss after taxation	(101,032)	(122,943)
 Rupees	
(Loss) per share	(26.94)	(32.78)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/16/2026

January 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2025

Dear Sir,

We wish to inform you that the Board of Directors of the Company in the meeting held on Thursday January 29, 2026 at 11:30 a.m, has approved the following financial results of the Company for the first quarter ended on December 31, 2025:

	Dec 31 2025	Dec 31 2024
	----- Rupees in thousand -----	
Sales - Net	12,735,373	7,039,232
Cost of Sales	(10,704,509)	(7,106,862)
Gross (loss)/ profit	2,030,864	(67,630)
Distribution Cost	(539,365)	(301,795)
Administrative Expenses	(461,554)	(432,636)
Other Expenses	(146)	(6)
	(1,001,065)	(734,437)
	1,029,799	(802,067)
	8,520	482,256
Other Income	1,038,319	(319,811)
Profit/ (loss) from Operations	(528,757)	(1,213,405)
Finance Cost	509,562	(1,533,216)
	-	(2,967)
Share of (Loss) from Associated Companies	509,562	(1,536,183)
Profit/ (loss) before Taxation		
Taxation		
Group	(139,229)	-
- Final tax levy	11,587	(24,758)
- Current	(300,962)	566,404
- Deferred	(428,604)	541,646
	-	(24)
Associated Companies	80,958	(994,537)
Profit/ (loss) after Taxation		
		Rupees -----
	(4.06)	(136.73)

Combined (loss) per share- basic and diluted

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujabid Bashir)
Company Secretary

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	Un-audited December 31, 2025	Audited September 30, 2025
(Rupees in thousand)			
NON CURRENT ASSETS			
Property, plant and equipment	5	3,304,146	3,379,176
Investment property	6	19,318	19,379
Long term investments	7	170,006	170,006
Security Deposits		2,059	2,059
		3,495,529	3,570,620
CURRENT ASSETS			
Stores and spares	8	179,449	182,132
Stock-in-trade	9	231,974	890,709
Trade debts		267,060	110,061
Advances	10	20,121	18,915
Trade deposits and short term prepayments	11	17,549	5,012
Other receivables		12,299	12,331
Sales tax refundable		418,302	373,459
Income tax refundable, advance income tax and tax deducted at source		60,632	42,459
Bank balances	12	134,777	83,920
		1,342,164	1,718,998
TOTAL ASSETS		4,837,692	5,289,618
SHARE CAPITAL AND RESERVES			
Authorized capital (5,750,000 ordinary shares of Rs. 10 each)		57,500	57,500
Issued, subscribed and paid-up capital	13	37,500	37,500
Capital reserves			
-share redemption		1	1
-revaluation surplus on property, plant and equipment		1,351,566	1,379,094
General revenue reserve		900,000	900,000
Accumulated loss		(1,104,690)	(1,031,186)
Shareholders' equity		1,184,377	1,285,409
NON-CURRENT LIABILITIES			
Lease liabilities		6,819	7,602
Staff retirement benefits- gratuity		30,952	29,663
Long term finances	14	1,028,015	1,091,012
Deferred taxation	15	74,816	86,403
		1,140,603	1,214,680
CURRENT LIABILITIES			
Trade and other payables	16	1,425,054	1,043,143
Contract liabilities		132,355	388,746
Unclaimed dividend		7,466	7,466
Accrued mark-up		70,383	55,529
Short term running borrowings	17	578,650	1,013,731
Current maturity of non-current liabilities	18	255,312	255,438
Taxation	19	43,493	25,476
		2,512,713	2,789,529
TOTAL LIABILITIES		3,653,315	4,004,209
Contingencies and commitments	20		
TOTAL EQUITY AND LIABILITIES		4,837,692	5,289,618

The annexed notes form an integral part of these financial statements.


Chief Executive


Director



Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	Note	Dec 31, 2025	Dec 31, 2024
		Rupees in thousand	
Sales - net	21	1,429,386	76,347
Cost of sales	22	(1,362,608)	(201,596)
Gross profit / (loss)		66,778	(125,249)
Distribution cost	23	(69,295)	(1,358)
Administrative expenses	24	(30,987)	(33,896)
Other expenses	25	(137)	0
		(100,419)	(35,254)
		(33,641)	(160,503)
Other income	26	11,962	17,926
Loss from operations		(21,679)	(142,577)
Finance cost	27	(72,923)	(26,944)
Loss before revenue tax and income tax		(94,602)	(169,521)
Final taxes - levy		(18,017)	(955)
Loss before income tax		(112,619)	(170,476)
Income tax		11,587	47,533
Loss after taxation		(101,032)	(122,943)
Other comprehensive income		0	0
Total comprehensive loss		(101,032)	(122,943)
		Rupees	
Loss per share		(26.94)	(32.78)

- The annexed notes form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	Dec 31, 2025	Dec 31, 2024
	Rupees in thousand	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss for the period - before taxation	(94,602)	(169,521)
Adjustments for:		
Depreciation on property, plant and equipment	80,011	56,623
Depreciation on investment property	61	67
Mark-up on loan to Subsidiary company and profit / mark-up on bank deposits	(1,030)	(511)
Staff retirement benefits-gratuity (Net)	1,289	2,261
Finance cost	39,527	29,528
Loss before working capital changes	25,257	(81,553)
EFFECT ON CASH FLOWS DUE TO WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Stores and spares	2,683	(69,621)
Stock-in-trade	658,735	(1,282,591)
Trade debts	(156,999)	(107,219)
Loans and advances	(1,206)	125,358
Trade Deposits and short term prepayments	(12,537)	(3,982)
Other receivables	33	23
Advance sales tax - net	(44,843)	0
Decrease in trade and other payables	125,519	136,841
	571,385	(1,201,191)
Cash used in operations	596,642	(1,282,744)
Security paid	0	0
Income Tax paid	(18,174)	(9,443)
Net cash used in operating activities	578,468	(1,292,187)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(4,981)	(5,830)
Mark-up / profit received on loan to Subsidiary company and bank deposits	1,030	511
Net cash used in investing activities	(3,951)	(5,319)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term borrowings-net	(435,081)	1,249,431
Long term finances obtained	(62,997)	0
Finance cost paid	(24,673)	(12,637)
Lease finances - net	(909)	(246)
Net cash generated from financing activities	(523,660)	1,236,548
Net decrease in cash and cash equivalents	50,857	(60,958)
Cash and cash equivalents - at beginning of the period	83,920	120,095
Cash and cash equivalents - at end of the period	134,777	59,137

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	Share capital	Reserves				TOTAL
		Capital		Revenue		
		Share redemption	Revaluation surplus on property, plant and	General	Accumulated Loss	
Balance as at September 30, 2024 - audited	37,500	1	1,500,552	900,000	(570,084)	1,867,969
Total comprehensive loss for the quarter ended December 31, 2024	0	0	0	0	(122,943)	(122,943)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period -net of deferred taxation	0	0	(33,655)	0	33,655	0
Balance as at December 31, 2024 - unaudited	37,500	1	1,466,897	900,000	(659,372)	1,745,026
Balance as at September 30, 2025 - audited	37,500	1	1,379,094	900,000	(1,031,186)	1,285,409
Total comprehensive loss for the quarter ended December 31, 2025	0	0	0	0	(101,032)	(101,032)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for current period -net of deferred taxation	0	0	(27,528)	0	27,528	0
Balance as at December 31, 2025 unaudited	37,500	1	1,351,566	900,000	(1,104,690)	1,184,377

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	Unaudited December 31, 2025	Audited September 30, 2025
Assets			
Non-current Assets			
Rupees in thousand			
Property, plant and equipment	6	24,265,756	24,199,540
Right-of-use assets		260,199	255,694
Investment property		19,318	19,379
Long term investments		202,580	208,936
Security deposits		17,493	17,494
		<u>24,765,346</u>	<u>24,701,043</u>
Current Assets			
Stores and spares	7	1,008,119	1,488,045
Stock-in-trade	8	6,497,825	7,994,396
Trade debts		1,145,289	1,394,948
Loans and advances		3,490,963	1,150,582
Trade deposits, short term prepayments and other receivables	9	1,033,107	84,414
Tax refunds due from the Government		1,116,809	1,000,635
Short term investments		83	84
Bank balances	10	1,296,901	898,916
		<u>15,589,096</u>	<u>14,012,020</u>
		<u>40,354,442</u>	<u>38,713,063</u>
TOTAL ASSETS			
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		57,500	57,500
5,750,000 (2020: 5,750,000) ordinary shares of Rs.10 each		<u>37,500</u>	<u>37,500</u>
Issued, subscribed and paid-up capital		37,500	37,500
Capital reserves			
- share redemption		1	1
- revaluation surplus on property, plant and equipment		4,175,127	4,377,456
General revenue-reserve		1,010,537	1,010,537
		<u>(230,938)</u>	<u>(1,050,659)</u>
Unappropriated (Loss) / profit		4,992,227	4,374,835
Equity Attributable to Equity Holders of the Holding Company		<u>7,399,789</u>	<u>7,405,268</u>
Non-Controlling Interest		<u>12,392,016</u>	<u>11,780,103</u>
Non-current Liabilities			
Long term finances	11	4,416,933	4,680,992
Loans from related parties	12	165,853	144,603
Lease liabilities		134,426	149,455
Government grant		23,329	27,797
Deferred liabilities		1,479,120	1,183,802
		<u>6,219,661</u>	<u>6,186,649</u>
Current Liabilities			
Trade and other payables	13	4,032,945	4,671,312
Contract Liabilities		132,355	388,746
Unclaimed dividends		22,638	22,638
Accrued mark-up		72,606	608,356
Short term borrowings		15,632,432	13,323,304
Current portion of non-current liabilities		1,387,760	1,389,845
Dividends payable to non-controlling interest		572	572
Taxation		461,457	341,538
		<u>21,742,765</u>	<u>20,746,311</u>
		<u>27,962,426</u>	<u>26,932,960</u>
Total liabilities		<u>40,354,442</u>	<u>38,713,063</u>
Contingencies and Commitments			
TOTAL EQUITY AND LIABILITIES			
		<u>40,354,442</u>	<u>38,713,063</u>

The annexed notes form an integral part of this condensed interim consolidated financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
-----Rupees in thousand-----		
Sales - Net	12,735,373	7,039,232
Cost of Sales	(10,704,509)	(7,106,862)
Gross profit/ (loss)	2,030,864	(67,630)
Distribution Cost	(539,365)	(301,795)
Administrative Expenses	(461,554)	(432,636)
Other Expenses 17	(146)	(6)
	(1,001,065)	(734,437)
	1,029,799	(802,067)
Other Income 16	8,520	482,256
Profit / (loss) from Operations	1,038,319	(319,811)
Finance Cost	(528,757)	(1,213,405)
	509,562	(1,533,216)
Share of loss from Associated Companies	-	(2,967)
Profit/ (loss) before taxation	509,562	(1,536,183)
Taxation		
Group		
- Final tax levey	(139,229)	-
- Current	11,587	(24,758)
- Deferred	(300,962)	566,404
	(428,604)	541,646
Associated Companies	-	(24)
	(428,604)	541,622
Profit/ (loss) after taxation	80,958	(994,561)
Attributable to:		
- Equity holders of the Parent Company	(15,218)	(512,743)
- Non-controlling interest	96,176	(481,818)
	80,958	(994,561)
	----- Rupees -----	
Combined earnings/ (loss) per share - basic and diluted	(4.06)	(136.73)

The annexed notes form an integral part of this condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2023
	-----Rupees in thousand-----	
	<u>80,958</u>	<u>(994,561)</u>
Profit / (loss) after Taxation		
Other Comprehensive Income / (Loss)		
Fair value gain / (loss) on available-for-sale investments	-	-
Share of other comprehensive (loss) / income from Associated Companies	-	1,590
Adjustment for gain included in statement of profit or loss upon sale of Available for sale investments	-	-
Total Comprehensive income / (loss)	<u>80,958</u>	<u>(992,971)</u>
Attributable to:		
- Equity holders of the Parent Company	(15,218)	(511,153)
- Non-controlling interest	96,176	(481,818)
	<u>80,958</u>	<u>(992,971)</u>

The annexed notes form an integral part of this condensed interim consolidated financial statements.



Chief Executive



Director



Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

	Quarter ended	
	December 31, 2025	December 31, 2024
	-----Rupees in thousand-----	
Cash flow from operating activities		
Profit/ (loss) for the period - before taxation	509,562	(1,536,183)
Adjustments for non-cash charges and other items:		
Depreciation on property, plant and equipment	588,471	588,471
Depreciation on investment property	61	64
Loss from Associated Companies - net	-	2,967
Interest / profit on bank deposits and saving accounts	(5,652)	(5,652)
Gain on disposal of operating fixed assets	(1,779)	(1,779)
Gain on re-measurement of short term investments to fair value	(425,844)	(425,844)
Finance cost	528,757	1,213,405
Profit before working capital changes	1,193,576	(164,551)
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets		
Stores and spares	479,926	(43,207)
Stock-in-trade	1,496,571	(2,528,421)
Trade debts	249,659	(2,024,692)
Loans and advances	(2,340,381)	(1,923,152)
Trade deposits, short term prepayments and other receivables	(948,693)	(22,381)
Sales tax refundable	(116,174)	(175,078)
Increase in current liabilities		
Trade and other payables	(638,367)	2,528,223
	(1,817,459)	(4,188,708)
Cash (used in) / generated from operations	(623,883)	(4,353,259)
Income tax paid	(83,382)	556,339
Security deposits	1	(249)
Net cash (used in) / generated from operating activities	(707,264)	(3,797,169)
Cash flow from investing activities		
Additions to property, plant and equipment	(604,421)	(750,348)
Sale proceeds of operating fixed assets	1,921	6,155
Interest / profit on bank deposits and saving accounts		5,652
Proceeds from disposal of long term investment	6,356	(1,630)
Short term investments - net	425,845	425,841
Net cash used in investing activities	(170,299)	(314,330)
Cash flow from financing activities		
Long term finances - net	26,791	958,629
Loans from Associated Companies	21,250	(7,655)
Lease finances - net	(17,114)	21,824
Short term borrowings - net	2,309,128	4,724,840
Finance cost paid	(1,064,507)	(1,619,342)
Net cash generated from / (used in) financing activities	1,275,548	4,078,296
Net decrease in cash and cash equivalents	397,985	(33,203)
Cash and cash equivalents - at beginning of the period	898,916	1,114,598
Cash and cash equivalents - at end of the period	1,296,901	1,081,395

The annexed notes form an integral part of this condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2025

----- Attributable to equity holders of the Parent -----								Non-controlling interest	Total equity	
Share capital	Reserves			Unappropriated profit	Total	Share redemption	Revaluation surplus on property, plant and equipment			
	Capital									Revenue
		General								

----- Rupees in thousand -----

Balance as at September 30, 2024 - audited	37,500	1	5,929,257	1,010,537	285,358	7,262,653	8,017,411	15,280,064
Total comprehensive income / (loss) for the period ended December 31, 2024								
Loss/ profit after taxation	0	0	0	0	-512,743	-512,743	-481,818	-994,561
Other comprehensive income	0	0	0	0	1,590	1,590	403,410	405,000
Effect of items directly credited in equity by Associated Companies	0	0	0	0	-511,153	-511,153	-78,408	-589,561
Non Controlling interest of CSM	0	0	0	0	0	0	181,059	181,059
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the period -net of deferred taxation			201,706		114,308	316,014	-316,014	0
-net of deferred taxation								
Balance as at December 31, 2024 - unaudited	37,500	1	6,130,963	1,010,537	-111,476	7,067,525	7,804,048	14,871,573
Balance as at September 30, 2025 - audited	37,500	1	4,377,456	1,010,537	(1,050,659)	4,374,835	7,405,268	11,780,103
Total comprehensive income / (loss) for the period ended December 31, 2024								
Profit after taxation	0	0	0	0	-15,218	-15,218	96,176	80,958
Other comprehensive income	0	0	0	0	0	0	96,176	80,958
Effect of items directly credited in equity by Associated Companies	0	0	0	0	-15,218	-15,218	96,176	80,958
Non Controlling interest of CSM	0	0	0	0	0	0	0	0
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)			(202,329)		834,939	632,610	(101,655)	530,955
Balance as at December 31, 2025	37,500	1	4,175,127	1,010,537	(230,938)	4,992,227	7,399,789	12,392,016
	37,500	1	4,175,127	1,010,539	(230,938)	4,992,227	7,399,789	12,392,016
	-	-	-	(2)	-	-	-	-

The annexed notes form an integral part of this condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer