

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH ENDED SEPTEMBER 30, 2025

Annex-A

	First quarter ended	
	Sep 30, 2025	Sep 30, 2024
	Rupees in thousand	
Revenue from contracts with customers - gas sales	369,466,028	391,565,803
Tariff adjustment	(50,866,936)	(30,052,464)
Revenue inclusive of tariff adjustment	318,599,092	361,513,339
Less: Cost of gas sales	307,571,401	354,388,648
Gross profit	11,027,691	7,124,691
Other income	8,052,445	12,344,994
Operating income net of cost of gas sales	19,080,136	19,469,685
Operating expenses		
Selling costs	3,428,146	2,929,369
Administrative expenses	2,726,555	2,151,114
Other expenses	364,304	327,502
Net impairment loss on financial assets	(179,812)	(1,681,989)
Operating profit	6,339,193	3,725,996
Finance cost	6,539,539	9,777,906
Profit before income tax	6,201,404	5,965,783
Income tax	2,755,410	2,683,153
Profit for the period	3,445,994	3,282,630
Earnings per share - basic and diluted (in Rupees)	5.43	5.18



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

EQUITY AND LIABILITIES

Share capital and reserves

Authorized share capital

Issued, subscribed and paid up share capital

Revenue reserves

Total equity

Non-current liabilities

Long term financing from financial institutions - secured

Long term financing - unsecured

Lease liabilities

Security deposits

Deferred grant

Contract liabilities

Employee benefit obligations

CURRENT LIABILITIES

Trade and other payables

Current portion of:

Contract liabilities

Deferred grant

Lease liabilities

Long term financing from financial institutions - secured

Long term financing - unsecured

Provision for taxation

Unclaimed dividend

Interest / mark-up accrued on

loans and other payables

Short term borrowings from financial institutions - secured

CONTINGENCIES AND COMMITMENTS

Un-Audited Sep 30, 2025	Audited June 30, 2025
(Rupees in thousand)	

15,000,000	15,000,000
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6,342,167	6,342,167
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67,749,937	64,303,943
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74,092,104	70,646,110
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12,058,571	15,183,905
82,569	53,031
20,583,073	20,683,413
81,759,598	77,474,574
52,383,822	52,867,164
25,639,658	25,614,352
22,436,739	21,576,871
214,944,030	213,453,310

1,168,335,234	1,170,545,995
6,143,474	6,435,494
3,247,191	3,247,191
2,793,922	3,461,254
8,318,583	7,818,583
28,557	56,907
7,657,609	5,213,733
274,949	276,265
41,373,860	41,077,759
165,212,673	159,413,427
1,403,386,052	1,397,546,608

1,692,422,186	1,681,646,028
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ASSETS

Non-current assets

Property, plant and equipment

Intangible assets

Right-of-use assets

Deferred taxation

Long term loans

Employee benefits

Long term deposits and prepayments

Current assets

Stores and spare parts

Stock-in-trade

Trade debts

Loans and advances

Trade deposits and short term prepayments

Accrued interest

Other receivables

Contract assets

Sales tax recoverable

Cash and bank balances

Un-Audited Sep 30, 2025	Audited June 30, 2025
(Rupees in thousand)	

318,901,826	318,116,798
424,676	431,255
19,090,058	19,946,471
27,314,683	20,985,122
1,248,614	1,298,438
9,732,441	9,346,899
718,988	699,988
377,431,286	370,824,971

8,487,676	7,856,358
25,829,893	26,230,208
240,335,715	181,166,336
3,021,598	871,432
647,407	217,981
28,883	21,288
891,238,078	942,343,724
750,383	750,383
126,938,786	135,438,257
17,712,481	15,925,090
1,314,990,900	1,310,821,057

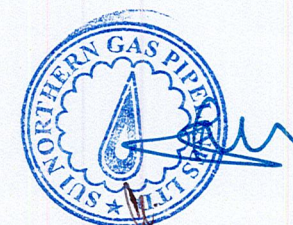
1,692,422,186	1,681,646,028
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SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Annex-C

	Share capital	Revenue Reserves				Total shareholders' equity
		General reserve	Dividend equalization reserve	Unappropriated profits	Total	
Balance as at 01 July 2024 (Audited)	6,342,167	4,127,682	480,000	53,242,969	57,850,651	64,192,818
Transactions with owners in their capacity as owners recognised directly in equity:						-
- Final dividend for the year ended June 30, 2023 @ Rupees 4.5 per share	-	-	-	(2,853,975)	(2,853,975)	(2,853,975)
Total comprehensive income from July 1, 2024 to Sep 30, 2024						
Profit for the period	-	-	-	3,282,630	3,282,630	3,282,630
Other Comprehensive income for the period	-	-	-	-	-	-
	-	-	-	3,282,630	3,282,630	3,282,630
Balance as at Sep 30, 2024 (Un-audited)	6,342,167	4,127,682	480,000	53,671,624	58,279,306	64,621,473
Balance as at July 01, 2025 (Audited)	6,342,167	4,127,682	480,000	59,696,261	64,303,943	70,646,110
Total comprehensive income from July 1, 2025 to Sep 30, 2025						
Profit for the period	-	-	-	3,445,994	3,445,994	3,445,994
Other Comprehensive income for the period	-	-	-	-	-	-
	-	-	-	3,445,994	3,445,994	3,445,994
Balance as at Sep 30, 2025 (Un-audited)	6,342,167	4,127,682	480,000	63,142,255	67,749,937	74,092,104



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Annex-D

First quarter ended	
SEP 30, 2025	SEP 30, 2024
(Rupees in thousand)	

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	14,275,341	32,921,087
Finance cost paid	(5,447,280)	(10,343,441)
Payments of lease liabilities - interest	(794,970)	(885,679)
Income tax paid	(6,641,088)	(3,248,012)
Employee benefits obligations / contributions paid	(938,881)	(906,233)
Increase in security deposits	4,285,024	1,459,103
Receipts against government grants and consumer contributions	298,464	920,013
Decrease in long term loans	60,031	49,625
Increase in long term deposits and prepayments	(19,000)	(4,110)
Net cash inflow from operating activities	5,077,641	19,962,353

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for property, plant and equipment	(5,876,925)	(6,815,441)
Payments for intangible assets	(49,847)	(36,434)
Proceeds from disposal of property, plant and equipment	13,889	33,789
Return on bank deposits	219,844	355,535
Net cash outflow from investing activities	(5,693,039)	(6,462,551)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long term financing - unsecured	-	(6,671)
Repayment of long term financing from financial institutions - secured	(2,625,334)	(2,779,000)
Payments of lease liabilities - principal	(769,807)	(779,838)
Repayment of short term borrowings	-	(10,000,000)
Proceeds from short term borrowings	-	14,400,000
Dividend paid	(1,316)	(2,729,149)
Net cash outflow from financing activities	(3,396,457)	(1,894,658)
Net (decrease) / increase in cash and cash equivalents	(4,011,855)	11,605,144
Cash and cash equivalents at the beginning of the period	(143,488,337)	(112,464,591)
Cash and cash equivalents at the end of the period	(147,500,192)	(100,859,447)

