

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2025

	Note	(Un-Audited) September 30, 2025 Rupees "000"	(Audited) June 30, 2025 Rupees "000"
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, subscribed and paid up capital	4	4,980,100	4,980,100
Reserve arising on amalgamation		3,156,388	3,156,388
Revaluation surplus on property, plant and equipment		5,077,388	19,594
Directors' Subordinated loan		120,000	120,000
General Reserves		4,702	4,702
Unappropriated (loss) / Profit		(3,440,341)	(3,181,912)
Surplus on remeasurement of investments		1,101	1,101
		9,899,338	5,099,973
<b>NON CURRENT LIABILITIES</b>			
Long term finances	5	5,502,211	5,692,279
Liabilities against assets subject to finance lease		-	-
Deferred liabilities		6,200,685	4,673,194
		11,702,896	10,365,473
<b>CURRENT LIABILITIES</b>			
Trade and other payables		7,069,693	7,047,400
Short term borrowings		1,464,277	1,510,455
Accrued mark up		718,301	684,879
Unclaimed dividend		94	94
Current portion of long term liabilities		2,118,196	1,978,679
Provision for taxation		345,704	280,915
		11,716,265	11,502,422
<b>CONTINGENCIES AND COMMITMENTS</b>			
	6	-	-
		<u>33,318,499</u>	<u>26,967,867</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	24,222,959	18,152,911
Right of use assets		72,859	73,782
Investment property		1,877,561	1,793,180
Long term investments		289,964	289,964
Long term deposits		55,541	55,541
		26,518,884	20,365,378
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		277,466	281,891
Stock in trade		2,812,589	2,919,461
Trade debts		139,795	149,079
Loans and advances		208,589	194,383
Trade deposits and short term prepayments		151,016	102,748
Other financial assets		41	41
Tax refund due from government		3,156,689	2,908,145
Cash and bank balances		53,430	46,741
		6,799,615	6,602,489
		<u>33,318,499</u>	<u>26,967,867</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

## INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	(Un-Audited) September 30, 2025 Rupees "000"	(Un-Audited) September 30, 2024 Rupees "000"
Sales-net		5,162,267	3,185,148
Cost of sales		4,947,351	3,282,351
Gross profit		214,916	(97,203)
Operating expenses:			
Distribution cost		67,346	41,402
Administrative expenses		87,166	65,490
		154,512	106,892
Operating (Loss) / Profit		60,404	(204,095)
Finance cost		362,130	391,659
		(301,726)	(595,754)
Other Income	8	108,086	15,921
(Loss) / Profit before tax		(193,640)	(579,833)
Taxation	9	64,789	35,861
(Loss) / Profit after tax		(258,429)	(615,694)
(Loss) / Earnings per share-basic and diluted		(0.52)	(1.24)
<b>Other Comprehensive Income</b>			
Surplus on revaluation property, plant & equipment		6,275,400	-
Deferred tax on revaluation of surplus		(1,217,606)	-
		5,057,794	-
Total Comprehensive (Loss) / Income		4,799,365	(615,694)

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Chief Financial Officer



Director



Chief Executive Officer

## INTERIM CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Note	(Un-Audited) September 30, 2025 Rupees "000"	(Un-Audited) September 30, 2024 Rupees "000"
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit / (Loss) before taxation</b>	(193,640)	(579,833)
<b>Adjustments for:</b>		
Provision for gratuity	24,001	54,004
Depreciation	211,258	217,957
Gain on remeasurement of investment property	(84,381)	-
Finance cost	362,130	391,659
<b>Operating cash flows before working capital changes</b>	<b>319,368</b>	<b>83,787</b>
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	4,425	81,937
Stock in trade	106,872	199,775
Trade debts	9,284	(119,724)
Loans and advances	(14,206)	(72,962)
Trade deposits and short term prepayments	(48,268)	(43,578)
Tax refund due from government	(224,442)	(443,006)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	22,293	370,398
	(144,042)	(27,160)
<b>Cash generated from operating activities</b>	<b>175,326</b>	<b>56,627</b>
Finance cost paid	(18,214)	(13,244)
Gratuity paid	(24,608)	(25,902)
Income tax paid	(24,102)	(15,354)
	(66,924)	(54,500)
<b>Net cash generated from operating activities</b>	<b>108,402</b>	<b>2,127</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(4,984)	(2,039)
<b>Net cash used in investing activities</b>	<b>(4,984)</b>	<b>(2,039)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances obtained / (repaid)	(50,551)	(8,447)
Short term borrowings-net	(46,178)	(7,254)
<b>Net cash generated / (used) in financing activities</b>	<b>(96,729)</b>	<b>(15,701)</b>
Net cash (decrease) / increase in cash and cash equivalents during the period	6,689	(15,613)
Cash and cash equivalents at the beginning of the period	46,741	87,878
Cash and cash equivalents at the end of the period	<b>53,430</b>	<b>72,265</b>

The annexed notes from 1 to 12 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

## INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Reserve arising on amalgamation	Revaluation surplus on property, plant and equipment	Directors' loan	REVENUE RESERVES			Total
					General reserves	Unappropriated profit/(loss)	Surplus / (Deficit) on Re-measurement of investments	
.....Rupees "000".....								
Balance as on July 01, 2024	4,980,100	3,156,388	19,594	120,000	4,702	(931,689)	819	7,349,914
Profit for the period	-	-	-	-	-	(615,694)	-	(615,694)
Balance as at September 30, 2024	4,980,100	3,156,388	19,594	120,000	4,702	(1,547,383)	819	6,734,220
Balance as on July 01, 2025	4,980,100	3,156,388	19,594	120,000	4,702	(3,181,912)	1,101	5,099,973
Other comprehensive income for the period	-	-	5,057,794	-	-	-	-	5,057,794
Profit for the period	-	-	-	-	-	(258,429)	-	(258,429)
Balance as at September 30, 2025	4,980,100	3,156,388	5,077,388	120,000	4,702	(3,440,341)	1,101	9,899,338

The annexed notes from 1 to 12 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer