

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: October 29, 2025

Subject: Financial Results for the 1st Quarter Ended September 30th, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company, in their Meeting held on **29th October, 2025, at 12.30 p.m.**, at Lahore and/or through Zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Company's Quarterly Reports for the period ended 30th September, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary



Sapphire Textile Mills Limited

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Karachi - Pakistan

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Sapphire Textile Mills Limited

Standalone Financial Results

For the Period Ended

30th September 2025

Annexure A

SAPPHIRE TEXTILE MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Un-audited September 30, 2025	Audited June 30, 2025
----- Rupees -----		
ASSETS		
Non-current assets		
Property, plant and equipment	27,088,644,987	26,433,773,204
Investment property	150,538,073	153,811,557
Long term investments	20,064,775,719	18,058,672,125
Long term loans and advances	149,526,721	61,178,437
Long term deposits	98,148,246	98,148,246
	<u>47,551,633,746</u>	<u>44,805,583,569</u>
Current assets		
Stores, spares and loose tools	803,663,455	885,592,506
Stock in trade	27,508,415,518	28,433,524,343
Trade debts	8,571,913,896	9,721,683,648
Loans and advances	237,093,626	201,919,917
Short term deposits and prepayments	236,042,751	153,208,672
Other receivables	1,520,859,214	1,577,571,950
Short term investments	8,908,018,092	7,031,015,869
Tax refunds due from Government	4,224,260,987	3,412,026,926
Cash and bank balances	155,236,468	153,387,486
	<u>52,165,504,007</u>	<u>51,569,931,317</u>
Total assets	<u>99,717,137,753</u>	<u>96,375,514,886</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
35,000,000 ordinary shares of Rs.10 each	<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid up capital		
21,689,791 ordinary shares of Rs.10 each	<u>216,897,910</u>	<u>216,897,910</u>
Reserves	<u>46,413,805,635</u>	<u>42,530,122,429</u>
Total equity	<u>46,630,703,545</u>	<u>42,747,020,339</u>
Liabilities		
Non-current liabilities		
Long term loan and other payables	15,721,478,287	16,254,979,207
Lease liabilities	120,995,844	120,813,263
Deferred income - Government grant	154,769,537	169,620,752
Staff retirement benefit - gratuity	870,677,567	832,934,148
Deferred tax liability	1,772,139,688	940,906,510
	<u>18,640,060,923</u>	<u>18,319,253,880</u>
Current liabilities		
Trade and other payables	10,977,258,991	9,912,351,480
Contract liabilities	1,712,433,362	1,722,396,530
Accrued mark-up	610,920,900	771,368,299
Short-term borrowings	17,902,036,858	19,596,928,908
Current portion of long-term liabilities	3,241,460,195	3,303,930,595
Unclaimed dividend	2,262,979	2,264,855
	<u>34,446,373,285</u>	<u>35,309,240,667</u>
Total liabilities	<u>53,086,434,208</u>	<u>53,628,494,547</u>
Contingencies and commitments		
Total equity and liabilities	<u>99,717,137,753</u>	<u>96,375,514,886</u>

For Sapphire Textile Mills Limited



Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
Net turnover	21,983,703,790	23,559,078,118
Cost of sales	(19,460,429,921)	(19,790,546,414)
Gross profit	2,523,273,869	3,768,531,704
Distribution cost	(1,002,036,866)	(831,494,692)
Administrative expenses	(306,288,267)	(266,785,622)
Other operating expenses	(37,367,381)	(105,215,307)
Other income	1,342,680,607	325,255,539
Profit from operations	2,520,261,962	2,890,291,622
Finance cost	(956,768,446)	(1,281,324,102)
Profit before revenue tax, income tax and levy	1,563,493,516	1,608,967,520
Revenue and levy taxes	(351,118,692)	(56,447,437)
Profit before income tax	1,212,374,824	1,552,520,083
Income tax expense	(312,221,964)	(518,965,161)
Profit for the period	900,152,860	1,033,554,922
Earnings per share		
- basic and diluted	41.50	47.65

For Sapphire Textile Mills Limited



Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
Profit after taxation	900,152,860	1,033,554,922
Other comprehensive income:		
Items that will be reclassified to statement of profit or loss subsequently		
Forward foreign currency contracts		
Net gain on remeasurement of forward foreign currency contracts	151,069,519	11,161,058
Exchange difference on translation of foreign investment	(5,241,143)	-
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised gain / (loss) on equity instruments at fair value through other comprehensive income	3,606,151,536	(525,293,229)
Impact of deferred tax	(770,138,859)	138,992,388
	2,836,012,677	(386,300,841)
Realised gain on sale of investment at fair value through other comprehensive income	1,689,293	454,410,017
Other comprehensive income for the period	2,983,530,346	79,270,234
Total comprehensive income for the period	3,883,683,206	1,112,825,156

For Sapphire Textile Mills Limited


 Company Secretary



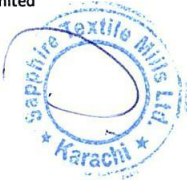
SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Rupees										
	Issued, subscribed and paid-up capital	Capital			Reserves		Revenue			Sub-total	Total
		Share Premium	Fixed assets replacement	Capital reserve against capacity expansions and long term investments	Exchange gain on translation of foreign Investment	Fair value reserve of financial asset at fair value through OCI	Cash flow hedge reserve	General	Unappropriated profit		
Balance as at July 01, 2024 (Audited)	216,897,910	782,796,090	65,000,000	-	-	1,459,803,448	60,421,094	1,330,000,000	33,001,934,741	36,699,955,373	36,916,853,283
Reclassification	-	-	-	30,730,000,000	-	-	-	(1,330,000,000)	(29,400,000,000)	-	-
Total comprehensive income for the for the period ended September 30, 2024											
Profit after taxation for the period	-	-	-	-	-	-	-	-	1,033,554,922	1,033,554,922	1,033,554,922
Other comprehensive income	-	-	-	-	-	68,109,176	11,161,058	-	-	79,270,234	79,270,234
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	-	68,109,176	11,161,058	-	1,033,554,922	1,112,825,156	1,112,825,156
Balance as at September 30, 2024 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	-	1,073,502,607	71,582,152	-	5,089,899,680	37,812,780,529	38,029,678,439
Balance as at July 01, 2025 (Audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	2,052,868	3,792,249,867	(48,027,018)	-	7,206,050,622	42,530,122,429	42,747,020,339
Total comprehensive income for the for the period ended September 30, 2025											
Profit after taxation for the period	-	-	-	-	-	-	-	-	900,152,860	900,152,860	900,152,860
Other comprehensive income	-	-	-	-	(5,241,143)	2,837,701,970	151,069,519	-	-	2,983,530,346	2,983,530,346
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(5,241,143)	2,837,701,970	151,069,519	-	900,152,860	3,883,683,206	3,883,683,206
Balance as at September 30, 2025 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	(3,188,275)	6,628,262,544	103,042,501	-	8,107,892,775	46,413,805,635	46,630,703,545

For Sapphire Textile Mills Limited

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Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	5,255,032,395	2,417,098,067
Long term loans, advances and deposits- net	(88,348,284)	(12,093,921)
Finance cost paid	(1,111,456,878)	(1,388,089,753)
Staff retirement benefits - gratuity paid	(59,839,321)	(33,229,949)
Taxes paid	(1,422,452,824)	(748,839,814)
Net cash generated from operating activities	2,572,935,088	234,844,630
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(1,257,138,895)	(966,759,283)
Purchase of equity instruments	(116,479,830)	(995,770,099)
Proceeds from disposal of operating fixed assets	16,986,689	6,000,423
Investments in subsidiaries	(248,295,000)	(250,000,000)
Proceeds from sale of equity instruments	82,215,848	950,011,464
Dividend income received	1,187,979,798	252,789,746
Interest income received	1,198,159	4,645,641
Rental income received	55,034,596	51,984,510
Net cash used in investing activities	(278,498,635)	(947,097,598)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	(1,694,892,050)	1,360,668,960
Long term loans obtained	314,715,455	-
Repayment of long term loans	(901,787,105)	(638,063,706)
Repayment of lease liabilities	(10,621,895)	(10,171,496)
Dividend paid	(1,876)	-
Net cash (used in) / generated from financing activities	(2,292,587,471)	712,433,758
Net increase in cash and cash equivalents	1,848,982	180,790
Cash and cash equivalents - at beginning of the period	153,387,486	330,173,801
Cash and cash equivalents - at end of the period	155,236,468	330,354,591

For Sapphire Textile Mills Limited

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Company Secretary



Sapphire Textile Mills Limited

Consolidated Financial Results

For the Period Ended

30th September 2025

Annexure B

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	----- Rupees -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	88,983,302,450	89,753,201,787
Investment property	1,644,511,554	1,644,567,641
Intangible assets	461,050,453	462,887,168
Exploration and evaluation assets	135,428,274	135,428,274
Long-term investments	8,879,502,054	7,065,858,068
Long-term loans and advances	152,359,689	66,665,011
Long-term deposits	234,158,405	224,723,128
	100,490,312,879	99,353,331,077
CURRENT ASSETS		
Stores, spares and loose tools	1,117,368,346	1,196,630,130
Stock in trade	39,996,814,145	42,874,980,902
Trade debts	20,596,287,060	22,847,820,047
Loans and advances	371,616,863	319,352,919
Trade deposits and short term prepayments	464,006,734	337,525,221
Other receivables	2,889,470,719	3,047,688,935
Short-term investments	9,163,639,340	7,286,637,117
Tax refunds due from Government	5,779,331,590	5,456,638,983
Cash and bank balances	19,441,035,707	19,411,721,135
	99,819,570,504	102,778,995,389
TOTAL ASSETS	200,309,883,383	202,132,326,466
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 35,000,000 ordinary shares of Rs.10 each	350,000,000	350,000,000
Issued, subscribed and paid-up capital 21,689,791 ordinary shares of Rs.10 each	216,897,910	216,897,910
Reserves	80,959,973,257	74,947,632,741
Equity attributable to equity holders of the parent	81,176,871,167	75,164,530,651
Non-controlling interest	23,816,827,115	22,618,917,226
TOTAL EQUITY	104,993,698,282	97,783,447,877
NON-CURRENT LIABILITIES		
Long-term loans and other payables	34,526,383,784	38,055,329,359
Lease liabilities	3,254,395,213	3,472,238,576
Deferred income - Government grant	154,769,537	169,620,752
Deferred tax liability	1,317,228,921	481,397,794
Staff retirement benefits - gratuity	1,003,398,055	944,933,052
	40,256,175,510	43,123,519,533
CURRENT LIABILITIES		
Trade and other payables	21,005,242,350	23,508,335,673
Contract liabilities	1,741,844,131	1,780,955,845
Accrued mark-up	767,122,995	950,759,085
Short-term borrowings	19,192,575,699	21,561,623,899
Current portion of long-term liabilities	12,174,561,437	13,421,419,699
Unclaimed / unpaid dividend	178,662,979	2,264,855
	55,060,009,591	61,225,359,056
TOTAL LIABILITIES	95,316,185,101	104,348,878,589
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	200,309,883,383	202,132,326,466

For Sapphire Textile Mills Limited





 Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
Net turnover	39,071,196,224	38,454,630,175
Cost of sales	(28,472,076,924)	(27,809,248,062)
Gross profit	10,599,119,300	10,645,382,113
Distribution cost	(2,599,674,624)	(2,170,726,259)
Administrative expenses	(809,254,183)	(732,882,382)
Other operating expenses	(55,830,113)	(128,967,197)
Other income	604,520,907	624,023,834
Profit from operations	7,738,881,287	8,236,830,109
Finance cost	(1,978,511,612)	(2,638,601,045)
Share of profit of associated companies	28,615,607	40,358,297
Profit before revenue tax, income tax and levy	5,788,985,282	5,638,587,361
Revenue and levy taxes	(351,118,692)	(56,447,437)
Profit before income tax	5,437,866,590	5,582,139,924
Income tax expense	(555,553,998)	(736,340,709)
Profit after taxation for the period	4,882,312,592	4,845,799,215
Attributable to:		
Equity holders of the parent	2,998,402,703	3,402,159,247
Non-controlling interest	1,883,909,889	1,443,639,968
	4,882,312,592	4,845,799,215
Earnings per share - basic and diluted	138.24	156.86

For Sapphire Textile Mills Limited



Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
Profit after taxation for the period	4,882,312,592	4,845,799,215
Other comprehensive income:		
Items to be reclassified to statement of profit or loss subsequently:		
Net gain on remeasurement of forward foreign currency contracts	151,069,519	11,161,058
Unrealised gain on remeasurement of forward foreign currency contracts of - associates	897,837	149,533
	151,967,356	11,310,591
Exchange difference on translation of foreign operations	(16,346,196)	24,803,487
Items not be reclassified to statement of profit or loss subsequently:		
Unrealised gain / (loss) on equity instruments at fair value through other comprehensive income	3,606,151,536	(525,293,211)
Impact of deferred tax	(770,138,859)	138,992,388
	2,836,012,677	(386,300,823)
Unrealised gain on equity instruments at fair value through other comprehensive income - associates	40,936,412	1,361,251
Realised gain on sale of investment at fair value through comprehensive income	1,689,293	454,410,004
	2,878,638,382	69,470,432
Other comprehensive income for the period	3,014,259,542	105,584,510
Total comprehensive income for the period	7,896,572,134	4,951,383,725
Attributable to:		
Equity holders of the parent	6,012,662,245	3,507,743,757
Non- controlling interest	1,883,909,889	1,443,639,968
	7,896,572,134	4,951,383,725

For Sapphire Textile Mills Limited


 Company Secretary 

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Reserves						Revenue			Sub - total	Non-Controlling Interest	Total
	Share Capital	Share Premium	Fixed Assets Replacement	Capital		Cash flow hedge reserve	General reserves	Unappropriated profit				
				Capital reserve against capacity expansions and long term investments	Fair value reserve of financial asset at fair value through OCI				Unrealized gain/(loss) on translation of foreign operations			
Rupees												
Balance as at July 01, 2024 (audited)	216,897,910	782,796,090	65,000,000	-	1,463,138,294	315,839,718	61,986,797	1,330,000,000	59,251,417,488	63,270,178,387	20,176,661,419	83,663,737,716
Total comprehensive income for the first quarter ended September 30, 2024												
Profit after taxation for the period	-	-	-	-	-	-	-	-	3,402,159,247	3,402,159,247	1,443,639,968	4,845,799,215
Other comprehensive (loss) / income for the period	-	-	-	-	69,470,432	24,803,487	11,310,591	-	-	105,584,510	-	105,584,510
	-	-	-	-	69,470,432	24,803,487	11,310,591	-	3,402,159,247	3,507,743,757	1,443,639,968	4,951,383,725
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(454,410,004)	-	-	-	454,410,004	-	-	-
Share of decrease in reserves of associated companies under equity method	-	-	-	-	-	-	-	-	(163,461)	(163,461)	-	(163,461)
Balance as at September 30, 2024 (Un-audited)	216,897,910	782,796,090	65,000,000	-	1,078,198,722	340,643,205	73,297,388	1,330,000,000	63,107,823,278	66,777,758,683	21,620,301,387	88,614,957,980
Balance as at July 01, 2025 (audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	3,831,996,267	398,048,516	(46,691,254)	-	39,186,483,122	74,947,632,741	22,618,917,226	97,783,447,877
Transactions with owners:												
Final dividend @ Rs.1.924 per share - TBCL	-	-	-	-	-	-	-	-	-	-	(686,000,000)	(686,000,000)
Total comprehensive income for the first quarter ended September 30, 2025												
Profit after taxation for the period	-	-	-	-	-	-	-	-	2,998,402,703	2,998,402,703	1,883,909,889	4,882,312,592
Other comprehensive income for the period	-	-	-	-	2,878,638,382	(16,346,196)	151,967,356	-	-	3,014,259,542	-	3,014,259,542
	-	-	-	-	2,878,638,382	(16,346,196)	151,967,356	-	2,998,402,703	6,012,662,245	1,883,909,889	7,896,572,134
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(1,689,293)	-	-	-	1,689,293	-	-	-
Share of decrease in reserves of associated companies under equity method	-	-	-	-	-	-	-	-	(321,729)	(321,729)	-	(321,729)
Balance as at September 30, 2025 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	6,708,945,356	381,702,320	105,276,102	-	42,186,253,389	80,959,973,257	23,816,827,115	104,993,698,282

For Sapphire Textile Mills Limited

Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	12,229,066,529	10,047,088,145
Long term loans, advances and deposits - net	(95,129,955)	(34,835,889)
Finance cost paid	(2,029,701,308)	(2,678,012,063)
Staff retirement benefits - gratuity paid	(59,839,321)	(33,229,949)
Taxes paid	(1,182,832,352)	(1,103,152,774)
Net cash generated from operating activities	8,861,563,593	6,197,857,470
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,128,948,680)	(1,330,078,904)
Purchase of equity instruments	(116,479,830)	(995,770,115)
Exploration and evaluation expenditure	-	(4,500,000)
Dividend received from associate	9,000,000	18,000,000
Proceeds from disposal of operating fixed assets	15,802,660	6,526,453
Proceeds from sale of equity instruments	82,215,848	950,011,464
Dividend received	236,779,798	234,789,746
Rent received	3,037,096	3,827,010
Interest received	264,524,498	362,116,777
Net cash used in investing activities	(634,068,610)	(755,077,569)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	(2,368,639,183)	1,392,923,888
Repayment of long term loans	(5,176,131,462)	(4,093,003,477)
Proceed from long term loans	314,715,455	130,287,500
Exchange (loss) / gain on translation of foreign subsidiaries	(11,496,752)	6,648,159
Lease liabilities repayments	(447,026,593)	(319,912,751)
Dividend paid	(509,601,876)	(330,750,000)
Net cash used in financing activities	(8,198,180,411)	(3,213,806,681)
Net increase in cash and cash equivalents	29,314,572	2,228,973,220
Cash and cash equivalents at the beginning of the period	19,411,721,135	17,533,563,165
Cash and cash equivalents at the end of the period	19,441,035,707	19,762,536,385

For Sapphire Textile Mills Limited




Company Secretary