

DOST STEELS LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of the shareholders of Dost Steels Limited will be held on October 28, 2025 at 9.00 a.m. at 4th Floor, Al-Hafeez Tower, Office # 6-F, M.M. Alam Road, Lahore to transact the following business.

ORDINARY BUSINESS:

1. To confirm and approve the minutes of the Annual General Meeting held on November 27, 2024.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2025 together with the Chairman's review, Directors' and Auditors' reports thereon.

As required under Section 223(6) of the Companies Act, 2017 (the "Act"), Financial Statements of the Company have been uploaded on the website of the Company

3. To appoint Auditors for the year ending June 30, 2025 and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, approve the increase in Authorized Share Capital of the Company and to pass the following 'Special Resolutions' with or without modifications;

"RESOLVED THAT that the authorized capital of the Company be further increased from PKR 4,450,000,000/- (Pak Rupees Four billion Four hundred Fifty million) divided into 445,000,000 (Four hundred Forty Five million) ordinary shares of PKR 10/- each to PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- each and the words and figures in Clause V of the Memorandum of Association and clause 5 of Articles of Association of the Company be and are hereby amended accordingly.

FURTHER RESOLVED THAT the Chief Executive and/or any one Director and/or the Company Secretary of the Company be and hereby authorized singly complete all the necessary corporate and legal formalities in respect of all above."

ANY OTHER BUSINESS:

6. To consider any other business with the permission of Chairman.

A statement of material facts under Section 134(3) of the Companies Act, 2017 relating to the aforementioned Special Business to be transacted at the AGM is annexed with this Notice of AGM.

Lahore: October 03, 2025

By order of the Board
Muhammad Afzal Shehzad
CFO & Company Secretary

Head Office # 6-F, 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg III, Lahore. Ph:042-35785342

Mill Site #52 km, Multan Road, Phoolnagar-55260, Pakistan.

Notes:

1. The Share Transfer Books of the Company shall remain closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfers received at our registrar office M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore by the Close of business on October 21, 2025 will be treated time.
2. A member entitled to attend and vote at this meeting may appoint another person as his/her proxy to attend, speak and vote instead of him/her behalf at the meeting. Proxies, in order to be valid, must be received at the registered office of the Company not later than 48 hours before the meeting. A member shall not be entitled to appoint more than one proxy.
3. Central Depository Company (CDC) shareholders are requested to bring their Computerized National Identity Cards, Account/Sub-Account and Participant's ID Number in the CDC for identification purpose when attending the meeting. In case of corporate entity, the Board's Resolution/Power of Attorney with specimen signature shall be furnished (unless it has been provided earlier) at the time of meeting.
4. Members who have not yet submitted photocopy of their Computerized National Identity Cards to the Registrar of the Company are requested to send the same at the earliest.
5. Shareholders are requested to notify to the Company's Share Registrar immediately of any change in their addresses.
6. The Company has arranged for participation of members in general meeting through electronic means (i.e., video-link, webinar, zooming etc.). In this regard, the interested shareholders can request by providing the relevant information (i.e. Name of the Shareholder, CNIC Number, Folio / CDC Account Number, Cell Number, Email Address etc.) to the Company Secretary at least 48 hours before the time of AGM at Email Address: afzal.shehzad@doststeels.com
7. It is hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 and its amendments notified vide SRO 2192(1)/2022 dated December 5, 2022, members will be allowed to exercise their right to vote for the special business(es) in the AGM, in accordance with the conditions mentioned in the aforesaid Regulations. The Company shall provide its members with the following options for voting:
 - i) E-Voting Procedure
 - (a) Details of the e-voting facility will be shared through an email with those members of the Company who have their valid CNIC numbers, cell numbers, and email addresses available in the register of members of the Company within due course.
 - (b) The web address: login details, will be communicated to members via email.
 - (c) Identity of the members intending to cast vote through E-voting shall be authenticated through authenticated login.

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(d) E-Voting lines will start from October 23, 2025 10:00 am and shall close on October 27, 2025 at 5 p.m. Members can cast their votes any time in the period.

ii) Postal Ballot

For voting through Postal Ballot members may exercise their right to vote as per provisions of the Companies (Postal Ballot) Regulations, 2018 subject to the requirement of Section 143 to 145 of the Companies Act, 2017. Further details in this regard will be communicated to the shareholders within the legal time frame as stipulated under these said Regulations, if required.

The members shall ensure that duly filed and signed ballot paper along with copy of CNIC should reach the Chairman of the meeting through post on the Company's registered office one day before the AGM i.e. October 27, 2025 during the working hours. The signature on the ballot paper shall match with the signature on CNIC or Company records.

8. Members have the option to receive Annual Audited Financial Statements and Notice of General Meeting through email. Members can give their consent in this regard on prescribed format to the Shares Registrar. The Audited Accounts of the Company for the year ended June 30, 2025 are also available on the Company's website: www.doststeels.com.
9. In accordance with the directive issued by the SECP vide it is S.R.O. 452(I)/2025 dated March 17, 2025 the Company would like to inform all the shareholder that no gifts will be distributed at the meeting.
10. Form of Proxy is enclosed.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017 REGARDING THE SPECIAL BUSINESS

The accompanying copy of the notice is for the purpose of convening the meeting of the members for passing of the Special Resolutions specified in the notice. The material facts relating to the Special Resolutions are as follows:

AGENDA ITEM 4: INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY

As per recommendations of the Board of Directors in their meeting held on March 26, 2025, the authorized capital of the Company be further increased from PKR 4,450,000,000/- (Pak Rupees Four billion Four hundred Fifty million) divided into 445,000,000 (Four hundred Forty Five million) ordinary shares of PKR 10/- each to PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- each and the words and figures in Clause V of the Memorandum of Association and clause 5 of Articles of Association of the Company be and are hereby amended accordingly.

CLAUSE-V OF THE MEMORANDUM OF ASSOCIATION

The Authorized Share Capital of the Company is PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- (Pak Rupees Ten

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Only) each. The Company shall have the power to increase, reduce, consolidate or re-organize the said capital and to divide the shares in the capital into several classes in accordance with the provisions of the Companies Act, 2017.”

CLAUSE-5 OF THE ARTICLES OF ASSOCIATION

The Authorized Capital of the Company is PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- (Pak Rupees Ten Only) each with powers to increase, reduce, consolidate, sub- divide or otherwise reorganize the share capital of the Company.

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