

PAKGEN POWER LIMITED



N I S H A T

PKGP/PSX/147

August 29, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the Half Year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Friday the 29th of August 2025, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following un-audited Financial Statements of the Company for the half year ended June 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The un-audited Financial Statements for the half year ended June 30, 2025 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

Note	Un-audited 30 June 2025 (Rupees in thousand)	Audited 31 December 2024 (Rupees in thousand)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 400,000,000 (31 December 2024: 400,000,000) ordinary shares of Rupees 10 each	4,000,000	4,000,000
Issued, subscribed and paid-up share capital 372,081,591 (31 December 2024: 372,081,591) ordinary shares of Rupees 10 each	3,720,816	3,720,816
Capital reserve	-	116,959
Revenue reserve - un-appropriated profit	21,718,051	22,757,378
Total equity	25,438,867	26,595,153
LIABILITIES		
NON-CURRENT LIABILITY		
	-	-
CURRENT LIABILITIES		
Trade and other payables	573,448	572,234
Accrued mark-up / profit	-	10,502
Taxation and levy - net	68,145	41,082
Unclaimed dividend	136,957	130,615
	778,550	754,433
Total liabilities	778,550	754,433
CONTINGENCIES AND COMMITMENTS		
4		
TOTAL EQUITY AND LIABILITIES	26,217,417	27,349,586

Note	Un-audited 30 June 2025 (Rupees in thousand)	Audited 31 December 2024 (Rupees in thousand)
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	2,539,870	2,998,120
Long term investment	-	-
Long term loans to employees	3,592	18,982
Long term security deposits	300	1,774
Employee benefit - gratuity	14,721	19,822
	2,558,483	3,038,698
CURRENT ASSETS		
Stores, spare parts and other consumables	660,233	647,068
Fuel stock	7,244	2,486,106
Trade debts	-	11,514,884
Loans, advances and short term prepayments	7,023	804,976
Other receivables	1,003,306	2,128,564
Accrued interest	183	2,961
Short term investments	21,540,839	6,626,325
Cash and bank balances	440,106	100,004
	23,658,934	24,310,888
TOTAL ASSETS	26,217,417	27,349,586

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

For PAKGEN POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Note	Half Year Ended		Quarter Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
----- (Rupees in thousand) -----					
REVENUE FROM CONTRACT WITH CUSTOMER		925,405	7,974,023	-	2,821,290
COST OF SALES	6	(529,934)	(4,223,691)	-	(771,075)
GROSS PROFIT		395,471	3,750,332	-	2,050,215
PLANT MAINTENANCE AND PRESERVATION COSTS	7	(1,267,417)	-	(787,328)	-
ADMINISTRATIVE EXPENSES		(154,406)	(165,682)	(94,422)	(83,435)
OTHER EXPENSES		(9,151)	(2,551)	(4,328)	(997)
OTHER INCOME		855,791	619,144	647,507	304,875
(LOSS) / PROFIT FROM OPERATIONS		(179,712)	4,201,243	(238,571)	2,270,658
FINANCE COST		(236)	(22,895)	(120)	(8,573)
(LOSS) / PROFIT BEFORE LEVY AND TAXATION		(179,948)	4,178,348	(238,691)	2,262,085
LEVY		(34,930)	(83,350)	(34,930)	(69,505)
(LOSS) / PROFIT BEFORE TAXATION		(214,878)	4,094,998	(273,621)	2,192,580
TAXATION		(197,245)	(94,684)	(168,907)	(45,765)
(LOSS) / PROFIT AFTER TAXATION		(412,123)	4,000,314	(442,528)	2,146,815
OTHER COMPREHENSIVE INCOME:					
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS		-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		(412,123)	4,000,314	(442,528)	2,146,815
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		(1.11)	10.75	(1.19)	5.77

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE

 DIRECTOR



 CHIEF FINANCIAL OFFICER

For PAKGEN POWER LIMITED



 Company Secretary

“ ANNEXURE ”

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PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2025

SHARE CAPITAL	RESERVES		TOTAL EQUITY	
	Capital	Revenue		
	Retained payments reserve	Un-appropriated profit		
----- (Rupees in thousand) -----				
Balance as at 31 December 2023 - audited	3,720,816	116,959	20,849,904	24,687,679
Transaction with owners - First interim dividend for the quarter ended 31 March 2024 @ Rupees 2.00 per share	-	-	(744,163)	(744,163)
Profit for the half year ended 30 June 2024	-	-	4,000,314	4,000,314
Other comprehensive income for the half year ended 30 June 2024	-	-	-	-
Total comprehensive income for the half year ended 30 June 2024	-	-	4,000,314	4,000,314
Balance as at 30 June 2024 - un-audited	3,720,816	116,959	24,106,055	27,943,830
Transaction with owners - Second interim dividend for the half year ended 30 June 2024 @ Rupees 3.00 per share	-	-	(1,116,245)	(1,116,245)
Transaction with owners - Third interim dividend for nine months ended 30 September 2024 @ Rupees 2.00 per share	-	-	(744,163)	(744,163)
	-	-	(1,860,408)	(1,860,408)
Profit for the half year ended 31 December 2024	-	-	470,144	470,144
Other comprehensive income for the half year ended 31 December 2024	-	-	41,587	41,587
Total comprehensive income for the half year ended 31 December 2024	-	-	511,731	511,731
Balance as at 31 December 2024 - audited	3,720,816	116,959	22,757,378	26,595,153
Transaction with owners - First interim dividend for the quarter ended 31 March 2025 @ Rupees 2.00 per share	-	-	(744,163)	(744,163)
Transfer of 'retained payments reserve' to 'un-appropriated profits'	-	(116,959)	116,959	-
Loss for the half year ended 30 June 2025	-	-	(412,123)	(412,123)
Other comprehensive income for the half year ended 30 June 2025	-	-	-	-
Total comprehensive loss for the half year ended 30 June 2025	-	-	(412,123)	(412,123)
Balance as at 30 June 2025 - un-audited	3,720,816	-	21,718,051	25,438,867

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For PAKGEN POWER LIMITED

Company Secretary

“ANNEXURE”
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PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Note	Half Year Ended	
		30 June 2025	30 June 2024
(Rupees in thousand)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	8	15,379,835	1,611,927
Finance cost paid		(10,738)	(25,264)
Net decrease in long term loans to employees		15,390	(18,439)
Net decrease in long term security deposit		1,474	-
Income tax paid		(205,112)	(60,851)
Net cash generated from operating activities		<u>15,180,849</u>	<u>1,507,373</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on operating fixed assets		-	(8,008)
Proceeds from disposal of operating fixed assets		14,626	-
Short term investments made		(69,442,443)	(169,318,619)
Interest received		25,882	596,931
Proceeds from disposal of short term investments		55,299,009	170,360,766
Net cash (used in) / from investing activities		<u>(14,102,926)</u>	<u>1,631,070</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(737,821)	(737,775)
Net cash used in financing activities		<u>(737,821)</u>	<u>(737,775)</u>
Net increase in cash and cash equivalents		340,102	2,400,668
Cash and cash equivalents at beginning of the period		100,004	(1,615,222)
Cash and cash equivalents at end of the period		<u>440,106</u>	<u>785,446</u>
CASH AND CASH EQUIVALENTS			
Cash in hand		977	338
Cash at banks		439,129	3,485,099
Short term borrowings		-	(2,699,991)
		<u>440,106</u>	<u>785,446</u>

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DIRECTOR

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