

30th September, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board of Directors Meeting

Dear Sir,

This is with reference to our letter dated 23rd September, 2026 on the captioned subject. We are attaching herewith condensed financial statements of Mahaana Islamic Index Exchange Traded Fund for the period ended 30th June, 2026.

Thanking You,



Company Secretary

MAHAANA ISLAMIC INDEX EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026 (Rupees)	2025 (Rupees)
ASSETS			
Balances with banks	5	96,227,406	10,324,880
Investments	6	1,981,232,703	343,361,423
Other receivable	7	1,810,814	1,321,374
Preliminary expenses and floatation costs	8	166,129	241,924
TOTAL ASSETS		2,079,437,052	355,249,601
LIABILITIES			
Payable to the Mahaana Wealth Limited - Management Company	9	2,908,529	1,933,622
Payable to the Central Depository Company of Pakistan Limited	10	290,582	152,766
Payable to Securities and Exchange Commission of Pakistan	11	337,605	208,875
Dividend payable	12	66,770,371	175,732
Accrued expenses and other liabilities	13	24,068,715	7,189,486
TOTAL LIABILITIES		94,375,802	9,660,481
NET ASSETS		1,985,061,250	345,589,120
UNIT HOLDERS'S FUND (AS PER STATEMENT ATTACHED)		1,985,061,250	345,589,120
CONTINGENCIES AND COMMITMENTS	15		
		(Number of units)	(Number of units)
NUMBER OF UNITS IN ISSUE		115,190,000	25,860,000
		(Rupees)	(Rupees)
NET ASSET VALUE PER UNIT		17.23	13.36

The annexed notes from 1 to 31 form an integral part of these financial statements.

Mahaana Wealth Limited
(Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

MAHAANA ISLAMIC INDEX EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 (Rupees)	2025 (Rupees)
Income			
Profit on savings account		2,208,952	318,890
Dividend income		30,694,655	6,030,717
Realised gain on sale of investments		47,024,812	27,649,890
		79,928,419	33,999,497
Unrealized gain on investments	6.1	199,965,481	34,382,355
Total Income		279,893,900	68,381,852
Expenses			
Remuneration of the Mahaana Wealth Limited - Management Company	9.1	7,977,357	1,292,222
Sindh Sales Tax on remuneration of the Mahaana Wealth Limited - Management Company	9.2	1,196,604	193,678
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	1,090,383	220,120
Sales Tax on remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.2	163,557	33,018
Annual fee of the Securities and Exchange Commission of Pakistan	11	1,035,863	208,875
Amortisation of preliminary expenses and floatation costs	8	75,795	114,005
Bank charges		3,630	4,500
Charity expense		2,358,241	-
Auditor's remuneration	14	460,000	345,000
Legal & professional charges		1,092,874	121,850
Total expenses		15,454,304	2,533,268
Net income from operating activities during the year		264,439,596	65,848,584
Element of income and capital gains included in prices of units issued less those in units redeemed - net		267,968,819	38,244,112
Net income before taxation		532,408,415	104,092,696
Taxation	18	-	-
Net income for the year after taxation		532,408,415	104,092,696
Accounting income available for distribution			
- Relating to capital gains		246,990,293	62,032,245
- Excluding capital gains		285,418,122	42,060,451
		532,408,415	104,092,696
Earnings per unit	19		

The annexed notes from 1 to 31 form an integral part of these financial statements.

Mahaana Wealth Limited
(Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

**MAHAANA ISLAMIC INDEX EXCHANGE TRADED FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026**

		2026 (Rupees)	2025 (Rupees)
	Note		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		532,408,415	104,092,696
Adjustments for:			
Net unrealised gain on investments		(199,965,481)	(34,382,355)
Element of income and capital gains included in prices of units issued less those in units redeemed - net		(267,968,819)	(38,244,112)
Amortisation of preliminary expenses and floatation costs	8	75,795	114,005
		64,549,910	31,580,234
(Increase) in assets			
Investments - net	6	(1,437,905,799)	(254,241,321)
Other Receivable	7	(489,440)	(1,179,191)
		(1,438,395,239)	(255,420,512)
Increase in liabilities			
Payable to the Mahaana Wealth Limited - Management Company	9	974,908	1,485,900
Payable to the Central Depository Company of Pakistan Limited	10	137,816	139,811
Payable to Securities and Exchange Commission of Pakistan	11	128,730	205,087
Accrued expenses and other liabilities	13	16,879,229	7,055,711
		18,120,683	8,886,508
Net cash used in operating activities		(1,355,724,646)	(214,953,769)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received against issuance of units		1,613,724,603	426,678,469
Dividend Paid		(19,790,447)	(43,786,769)
Payments made against redemption of units		(152,306,984)	(159,561,637)
Net cash generated from financing activities		1,441,627,172	223,330,063
Net increase in cash and cash equivalents during the year		85,902,526	8,376,293
Cash and cash equivalents at beginning of the year		10,324,880	1,948,587
Cash and cash equivalents at the end of the year	5	96,227,406	10,324,880

The annexed notes from 1 to 31 form an integral part of these financial statements.



**Mahaana Wealth Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR